

Vanguard Strategic Equity Inv VSEQX

Category
Mid-Cap Blend

Overall Morningstar Rating™

★★★

Out of 392 Mid-Cap Blend funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return

Above Average

Morningstar Risk

Above Average

Investment Information from investment's prospectus

Investment Objective & Strategy

The investment seeks long-term capital appreciation. The fund invests in small- and mid-capitalization domestic equity securities based on the advisor's assessment of the relative return potential of the securities. The advisor selects securities tha

Broad Asset Class: Mid Cap Stocks

Shares of ownership in mid-sized corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics

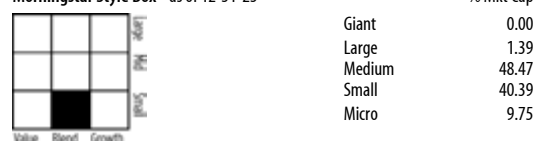
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★★	★★★★	★★★★
Fund Rank Percentile	20	10	16	14
Out of # of Investments	423	392	360	252

Portfolio Analysis as of 12-31-23

Composition as of 12-31-23



Morningstar Style Box™ as of 12-31-23



Top 0 Holdings as of 12-31-23

Company	% Assets
Builders FirstSource Inc	0.86
Fifth Third Bancorp	0.81
DocuSign Inc	0.77
Owens-Corning Inc	0.73
Vistra Corp	0.72
Textron Inc	0.71
Host Hotels & Resorts Inc	0.67
Genuine Parts Co	0.66
Tenet Healthcare Corp	0.65
Equitable Holdings Inc	0.65

Total Number of Stock Holdings	551
Total Number of Bond Holdings	—
Annual Turnover Ratio %	64.00
Total Fund Assets (\$mil)	8,028.78

Operations

Fund Inception Date	08-14-95
Initial Share Class Inception Date	08-14-95
Advisor	Vanguard Group Inc
Subadvisor	—

Fees and Expenses as of 01-31-24

Gross Prospectus Expense Ratio	.1700%
Net Prospectus Expense Ratio	.1700%

Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Cesar Oroasco. Since 2021.

Statistics as of 12-31-23

	Stk Port Avg	S&P 500	Category
P/E Ratio	12.75	21.23	16.83
P/B Ratio	2.04	4.01	2.36
P/C Ratio	5.62	14.45	10.66
GeoAvgCap(\$mil)	7,570.02	270,108.49	12,490.42

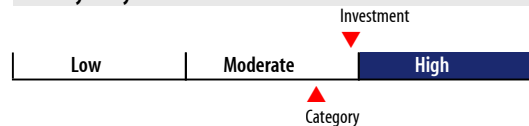
Risk Measures as of 03-31-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	20.46	17.60	19.14
3 Yr Sharpe Ratio	0.41	0.54	0.27
3 Yr Alpha	-1.59	—	-4.28
3 Yr Beta	1.05	—	0.99
3 Yr R-squared	81.35	—	82.24

Morningstar Sectors as of 12-31-23

Sector	% Fund	S&P 500 %
Cyclical	41.13	27.72
Basic Materials	5.18	2.09
Consumer	14.69	10.79
Cyclical Financial Services	14.92	12.53
Real Estate	6.34	2.31
Sensitive	40.16	51.66
Communication Services	3.98	8.89
Energy	4.75	3.71
Industrials	15.24	8.23
Technology	16.19	30.83
Defensive	18.71	20.62
Consumer Defensive	3.92	5.93
Healthcare	10.84	12.56
Utilities	3.95	2.13

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.